

Moomoo Financial Inc - Held NMS Stocks and Options Order Routing Public Report

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2nd Quarter, 2023

April 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.92	9.70	40.54	45.84

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	65.11	64.92	65.21	65.50	64.77	238.74	9.9100	506.87	9.9745	2,384.96	28.4005	610.73	8.9398
Virtu Americas, LLC	21.35	28.90	29.75	28.35	12.74	83.38	10.0000	217.01	10.0000	783.10	29.7206	212.00	12.6778
Virtu Agency	8.50	1.12	0.05	1.12	17.45	-0.16	-5.0000	-6.10	-5.0000	-14.21	-5.0000	0.00	0.0000
Dash/IMC Financial Markets	3.99	3.96	3.93	4.01	3.98	-1.41	-1.2332	-0.32	-6.3307	0.00	0.0000	-19.10	-9.2819
Speedroute, LLC	1.05	1.10	1.07	1.02	1.06	2.90	10.0000	8.84	10.0000	40.04	29.6497	6.71	4.3545

Material Aspects:

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.

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Virtu Agency:
Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized as Virtu Agency or under MPID: VALR for the order handling and execution of customer limit orders originated and entered between 4:00 AM ET up to 7:00 AM ET.
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Dash/IMC Financial Markets:
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April 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.66	9.67	40.37	44.30

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	62.05	62.39	61.29	62.43	61.84	4,978.90	2.9101	12,098.49	5.7303	29,983.62	11.8494	-976.47	-0.2961
Virtu Americas, LLC	21.68	28.02	27.86	27.68	14.06	2,549.72	3.0213	5,366.56	5.0686	12,972.51	13.6751	2,705.76	2.6139
Dash/IMC Financial Markets	8.31	7.67	9.67	7.80	8.56	-2,159.25	-6.4939	-145.92	-4.7359	0.00	0.0000	-3,657.95	-6.6778
Virtu Agency	7.03	0.92	0.22	1.14	14.65	-20.31	-5.0000	-1,003.43	-5.0000	-957.88	-5.0000	-0.52	-5.0000
Speedroute, LLC	0.92	1.01	0.96	0.95	0.89	-18.30	-0.5837	56.68	1.5541	348.85	10.3850	-176.94	-3.5718

Material Aspects:

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Virtu Agency:
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April 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	3.86	14.12	77.94	4.08

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers, LP	63.25	62.69	62.73	63.07	69.22	9,826.80	47.3992	40,498.50	49.0362	40,978.50	42.4379	635.60	40.7697

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	34.78	34.98	35.30	34.96	29.24	6,382.50	51.0845	31,731.80	51.3784	20,146.30	43.2101	602.60	41.4443
Dash/IMC Financial Markets	1.97	2.33	1.98	1.97	1.54	527.50	50.5753	1,288.00	53.0696	1,248.50	41.9664	114.40	40.0000

Material Aspects:

Global Execution Brokers, LP:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$.01 at a reduced rate of \$0.20 per contract executed.

Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

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Dash/IMC Financial Markets:

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May 2023

S&P 500 Stocks

Summary

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100.00	4.62	9.36	41.35	44.67

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	65.75	66.42	65.52	65.68	65.79	319.24	9.9373	480.96	9.9989	2,784.32	28.7171	481.48	8.3568
Virtu Americas, LLC	20.22	25.68	27.48	26.50	12.33	131.64	10.0000	269.26	10.0000	1,178.66	29.8519	192.50	11.7959
Virtu Agency	7.86	0.99	0.07	1.15	16.42	-0.13	-5.0000	-4.33	-5.0000	-22.42	-5.0000	0.00	0.0000
Dash/IMC Financial Markets	4.57	4.72	4.96	4.88	4.18	-1.34	-1.1398	-0.52	-5.1603	0.00	0.0000	-12.56	-5.1777
Speedroute, LLC	1.60	2.19	1.97	1.80	1.28	6.17	10.0000	17.82	10.0011	58.66	29.5489	11.97	7.4775

Material Aspects:

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Venues

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CITADEL SECURITIES LLC	63.68	64.26	62.30	63.96	63.67	4,656.05	5.2118	8,103.53	4.7579	33,866.47	14.3891	-902.82	-0.3858
Virtu Americas, LLC	20.13	25.23	25.76	24.78	13.53	1,932.84	4.3311	3,941.99	5.2357	12,467.02	17.0025	1,529.15	2.5983
Dash/IMC Financial Markets	8.43	7.72	9.90	8.25	8.35	-722.06	-4.9417	-59.10	-3.7971	0.00	0.0000	-2,341.60	-6.8432
Virtu Agency	6.13	0.91	0.20	1.17	13.15	-4.80	-5.0000	-870.68	-5.0000	-858.03	-5.0000	-0.33	-5.0000
Speedroute, LLC	1.62	1.87	1.84	1.84	1.31	150.99	7.1565	295.86	3.5111	786.12	18.0323	-50.08	-1.0071

Material Aspects:

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Agency:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized as Virtu Agency or under MPID: VALR for the order handling and execution of customer limit orders originated and entered between 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Speedroute, LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to SpeedRoute LLC recognized under MPID: SPDR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc. receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

May 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.05	14.29	77.35	4.31

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers, LP	63.47	63.00	62.97	63.64	62.51	14,232.00	30.0298	41,260.50	38.3637	60,134.90	42.5969	942.40	40.3425
CITADEL SECURITIES LLC	34.43	35.23	35.04	34.23	35.24	9,832.00	29.3896	40,982.30	42.3800	26,999.60	43.5225	1,327.80	41.2745
Dash/IMC Financial Markets	2.10	1.77	2.00	2.13	2.24	233.10	26.1323	1,085.00	37.0560	1,751.90	42.6876	77.20	43.3708

Material Aspects:

Global Execution Brokers, LP:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$0.01 at a reduced rate of \$0.20 per contract executed.

Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.
 Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$.01 at a reduced rate of \$0.20 per contract executed.
 Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.
 Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.
 Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$.01 at a reduced rate of \$0.20 per contract executed.
 Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.
 Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$.01 and at a rate of \$0.90 per contract executed for all other option symbols.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

June 2023

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	5.99	9.69	43.40	40.92

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	64.85	64.76	64.60	64.42	65.36	356.70	9.9529	502.27	9.9986	3,001.73	28.8616	386.10	8.5720
Virtu Americas, LLC	23.01	29.49	30.29	29.89	13.06	159.34	10.0000	264.85	10.0000	1,469.41	29.7060	171.33	9.9494
Virtu Agency	7.12	0.88	0.16	0.76	16.43	-1.52	-5.0000	-7.70	-5.0000	-22.51	-5.0000	0.00	0.0000
Dash/IMC Financial Markets	4.01	3.95	3.90	3.92	4.14	-11.25	-5.6305	-0.02	-0.1647	0.00	0.0000	-23.04	-6.4833
Speedroute, LLC	1.01	0.92	1.04	1.01	1.02	4.06	10.0000	8.02	10.0000	68.25	29.4138	1.89	3.5524

Material Aspects:

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.
 Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.
 Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.
 Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Americas, LLC:
 Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.
 Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.
 Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Agency:
 Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized as Virtu Agency or under MPID: VALR for the order handling and execution of customer limit orders originated and entered between 4:00 AM ET up to 7:00 AM ET.
 Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:
 Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.
 Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Speedroute, LLC:
 Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to SpeedRoute LLC recognized under MPID: SPDR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.
 Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.
 Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.
 Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.
 Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

June 2023

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	6.03	10.48	42.21	41.28

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
CITADEL SECURITIES LLC	63.90	63.91	63.34	64.11	63.83	3,868.68	5.4491	8,739.48	4.6534	33,752.78	11.2929	-2,456.61	-0.9504
Virtu Americas, LLC	22.91	28.52	29.60	28.44	14.73	1,781.31	5.3150	4,991.25	4.4248	13,463.39	12.7226	1,828.86	2.4427

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Virtu Agency	6.68	1.06	0.22	1.06	14.88	-8.71	-5.0000	-1,044.43	-5.0000	-1,298.29	-5.0000	-5.85	-5.0000
Dash/IMC Financial Markets	5.54	5.48	5.80	5.41	5.60	-304.88	-3.7254	-51.26	-3.5053	0.00	0.0000	-1,194.86	-5.5021
Speedroute, LLC	0.97	1.02	1.04	0.97	0.96	50.06	7.2560	148.96	4.6401	541.00	7.0677	-135.69	-2.8749

Material Aspects:

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.

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Virtu Americas, LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized under MPID: NITE for the order handling and execution of customer market and limit orders originated and entered between 7:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Virtu Agency:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Virtu Americas LLC recognized as Virtu Agency or under MPID: VALR for the order handling and execution of customer limit orders originated and entered between 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Speedroute, LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes listed equity order flow to SpeedRoute LLC recognized under MPID: SPDR for the order handling and execution of customer market and limit orders entered between 4:00 AM ET up to 8:00 PM ET.

Futu Clearing Inc. receives payment for order flow for orders executed during regular market hours from 9:30 AM ET up to 4:00 PM ET. The rate received for executed marketable orders is \$0.001 per share executed and the rate received for executed non-marketable orders is \$0.003 per share executed.

Futu Clearing Inc. receives payment for order flow for orders executed outside regular market orders from 7:00 AM ET up to 9:30 AM ET and orders executed outside regular market orders from 4:00 PM ET up to 8:00 PM ET, the rate received is \$0.0002 per share executed.

Futu Clearing Inc receives exchange rebates and pays exchange, regulatory, market data, and clearing fees with the base commission being \$0.0005 per share executed as part of a cost+ model for orders executed outside regular market orders from 4:00 AM ET up to 7:00 AM ET.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

June 2023

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	4.37	13.71	76.75	5.17

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Global Execution Brokers, LP	60.48	61.11	60.57	60.30	62.25	7,880.85	21.5866	29,496.57	27.8993	68,320.31	42.0572	740.86	34.5389
CITADEL SECURITIES LLC	35.40	35.13	35.12	35.47	35.39	8,203.90	30.9021	47,532.60	42.2313	33,143.90	42.7382	865.30	42.2716
Dash/IMC Financial Markets	4.12	3.76	4.31	4.22	2.36	673.30	34.1430	2,551.50	39.3811	3,247.90	42.1641	28.40	40.0000

Material Aspects:

Global Execution Brokers, LP:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Global Execution Brokers, LP, recognized under MPID: GEBB for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$0.01 at a reduced rate of \$0.20 per contract executed.

Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

CITADEL SECURITIES LLC:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Citadel Securities recognized under MPID: CDRG for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$0.01 at a reduced rate of \$0.20 per contract executed.

Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.

Dash/IMC Financial Markets:

Futu US Inc. (Moomoo Financial Inc.) routes order flow to its affiliated broker-dealer Futu Clearing Inc. for further order handling. Futu Clearing Inc. routes option order flow to Dash Financial Technologies LLC recognized under MPID: DFIN or DFTR for the order handling and execution of customer single leg option market and limit orders as well as complex option limit orders.

Futu Clearing Inc. receives payment for order flow for single leg option marketable order flow at a rate of \$0.50 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$1.00 per contract executed for all other. Please note effective May 1, 2023 Futu Clearing Inc. began receiving payment for order flow for single leg option marketable order flow when the underlying symbol is SPY, AAPL, or QQQ for option symbols that can be quoted and traded in minimum increments of \$0.01 at a reduced rate of \$0.20 per contract executed.

Futu Clearing Inc. receives payment for order flow for single leg option non-marketable order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. receives payment for order flow for complex option order flow at a rate of \$0.40 per contract executed for option symbols that can be quoted and traded in minimum increments of \$0.01 and at a rate of \$0.90 per contract executed for all other option symbols.

Futu Clearing Inc. does not negotiate payment as a condition for sending more order flow to a venue. Venues must compete for order flow based on the execution quality they are providing our customer orders.