

Futu Inc - Held NMS Stocks and Options Order Routing Public Report

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1st Quarter, 2022

January 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	13.79	86.11	0.10

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	70.74	100.00	5.29	81.23	60.82	-0	-3.7500	-156	-25.8900	2,648	28.5076	-0	-5.5263
New York Stock Exchange (XNYS)	8.84	0.00	0.43	10.15	39.18	0		-15	-25.3263	601	18.7506	-0	-2.3566
IBKR ATS (IATS)	5.55	0.00	39.01	0.20	0.00	0		0	0.0000	0	0.0000	0	
CBOE EDGX Exchange (EDGX)	2.87	0.00	1.34	3.11	0.00	0		-41	-29.9917	39	23.6847	0	
NYSE Arca (ARCX)	2.59	0.00	5.90	2.07	0.00	0		-137	-29.7499	45	19.7679	0	

Material Aspects:

Nasdaq Stock Market (XNAS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

New York Stock Exchange (XNYS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

IBKR ATS (IATS):

IBKR operates the IBKR ATS in accordance with SEC Regulation ATS. IBKR uses the IBKR ATS to execute IBKR client orders against each other or against one or more professional liquidity providers who quote into the IBKR ATS. Order executions on the IBKR ATS are faster, eliminate exchange fees, and may offer Price Improvement. Statistical information regarding the quality of executions for orders effected through the IBKR ATS (e.g., average execution speed, percentage of orders receiving Price Improvement, etc.) is available on the IBKR website at: <https://ibkr.com/regulatoryreports>.

CBOE EDGX Exchange (EDGX):

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NYSE Arca (ARCX):

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January 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	22.67	77.09	0.23

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	48.53	100.00	8.25	60.33	64.06	-0	-5.3704	-6,536	-22.0950	30,783	19.1826	-135	-3.5451
NYSE Arca (ARCX)	15.94	0.00	7.72	18.39	4.91	0		-5,819	-19.2165	4,223	18.2867	-1	-5.7030
New York Stock Exchange (XNYS)	8.14	0.00	0.46	10.36	24.57	0		-423	-19.5398	4,337	15.1937	-28	-17.2178
CBOE EDGX Exchange (EDGX)	5.63	0.00	2.48	6.57	0.00	0		-2,123	-21.0069	901	13.9410	0	
IBKR ATS (IATS)	4.39	0.00	18.75	0.18	0.00	0		0	0.0000	0	0.0000	0	
HRT Execution Services LLC (HRTX)	2.37	0.00	10.47	0.00	0.00	0		0	0.0000	0		0	
CBOE BYX Exchange (BATY)	2.04	0.00	3.08	1.74	0.00	0		56	0.7814	-2	-2.1714	0	
CBOE EDGA Exchange (EDGA)	1.56	0.00	6.84	0.01	0.00	0		1,291	16.8093	-4	-24.4693	0	
UBS ATS (UBSA)	1.33	0.00	5.85	0.00	0.00	0		0	0.0000	0		0	
IEX (IEXD)	1.33	0.00	4.84	0.30	0.00	0		-143	-7.0093	-0	-0.0361	0	

Material Aspects:

Nasdaq Stock Market (XNAS):

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NYSE Arca (ARCX):

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IBKR ATS (IATS):

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CBOE BYX Exchange (BATY):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

CBOE EDGA Exchange (EDGA):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

IEX (IEXD):

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January 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.11	9.03	90.86	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Options Market (XNDQ)	20.07	0.00	5.96	21.50		0		-2,943	-43.3652	8,910	45.3552	0	
Chicago Board Options Exchange (XCBO)	16.04	0.00	2.63	17.39		0		589	22.1770	3,960	9.7558	0	
CBOE C2 Exchange (C2OX)	15.71	22.61	5.01	16.77		17	42.0000	-3,815	-41.5767	11,185	41.2630	0	
Cboe EDGX Options Exchange (EDGO)	11.91	0.00	6.46	12.46		0		777	15.9430	6,950	12.9914	0	

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca Options (ARCO)	10.88	34.35	7.59	11.18		16	46.3143	-3,608	-49.8607	8,342	46.8562	0	
Nasdaq GEMX (GMNI)	6.58	9.57	1.93	7.04		5	68.5714	-1,153	-48.0878	4,935	40.0795	0	
MIAX Emerald Exchange (EMLD)	6.25	6.09	2.62	6.61		4	49.2500	-683	-38.1745	4,108	47.3966	0	
Cboe BZX Options Exchange (BATS)	5.86	0.00	5.08	5.94		0		-3,826	-50.4458	1,825	47.0513	0	

Material Aspects:

Nasdaq Options Market (XNDQ):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Chicago Board Options Exchange (XCBO):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

CBOE C2 Exchange (C2OX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Cboe EDGX Options Exchange (EDGO):

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NYSE Arca Options (ARCO):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Nasdaq GEMX (GMNI):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

MIAX Emerald Exchange (EMLD):

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Cboe BZX Options Exchange (BATS):

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February 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	15.22	84.67	0.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	71.35	100.00	6.30	83.05	64.25	0		-161	-29.8698	2,413	28.3149	-0	-6.0210
New York Stock Exchange (XNYS)	6.91	0.00	0.33	8.06	35.75	0		-6	-27.3899	308	18.5891	-0	-4.4966
IBKR ATS (IATS)	5.46	0.00	34.72	0.20	0.00	0		0	0.0000	0	0.0000	0	
CBOE EDGX Exchange (EDGX)	3.51	0.00	1.48	3.88	0.00	0		-59	-29.7181	43	23.2905	0	
NYSE Arca (ARCX)	2.86	0.00	7.37	2.06	0.00	0		-190	-29.9697	45	16.7222	0	

Material Aspects:

Nasdaq Stock Market (XNAS):

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New York Stock Exchange (XNYS):

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CBOE EDGX Exchange (EDGX):

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To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

February 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	23.01	76.76	0.23

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	48.50	100.00	8.71	60.39	62.58	-0	-0.2727	-5,912	-23.1592	26,964	19.7458	-91	-4.2120
NYSE Arca (ARCX)	15.15	0.00	8.13	17.28	8.39	0		-5,230	-22.0690	5,954	22.0008	-3	-10.2578
New York Stock Exchange (XNYS)	8.11	0.00	0.37	10.38	21.76	0		-311	-25.1426	4,919	17.6108	-8	-10.2819
CBOE EDGX Exchange (EDGX)	6.61	0.00	3.14	7.66	0.00	0		-2,163	-21.8435	701	5.1614	0	
IBKR ATS (IATS)	4.48	0.00	18.74	0.21	0.00	0		0	0.0000	0	0.0000	0	
HRT Execution Services LLC (HRTX)	2.53	0.00	10.99	0.00	0.00	0		0	0.0000	0		0	
CBOE BYX Exchange (BATY)	1.83	0.00	3.19	1.42	0.00	0		51	0.6865	-1	-2.8205	0	
CBOE EDGA Exchange (EDGA)	1.46	0.00	6.29	0.02	0.00	0		1,105	16.3132	-14	-29.2796	0	
IEX (IEXG)	1.30	0.00	4.40	0.37	0.00	0		-137	-7.3273	-1	-0.2448	0	
UBS ATS (UBSA)	1.30	0.00	5.64	0.00	0.00	0		0	0.0000	0		0	

Material Aspects:

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CBOE EDGA Exchange (EDGA):

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February 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.03	8.90	91.07	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca Options (ARCO)	21.40	38.36	8.03	22.70		45	34.0229	-3,972	-51.4166	24,307	48.4435	0	
Chicago Board Options Exchange (XCBO)	16.33	0.00	2.67	17.67		0		712	22.2681	3,855	9.7576	0	
Nasdaq Options Market (XNDQ)	14.46	0.00	6.53	15.24		0		-2,843	-40.5631	6,043	44.0859	0	
Cboe EDGX Options Exchange (EDGO)	11.30	0.00	5.85	11.84		0		797	16.3512	7,765	13.0005	0	
Cboe BZX Options Exchange (BATS)	10.66	0.00	5.39	11.18		0		-3,754	-50.9102	3,676	49.2885	0	
CBOE C2 Exchange (C2OX)	9.26	28.77	3.81	9.78		40	42.0000	-3,441	-41.8285	9,000	41.6047	0	
Nasdaq GEMX (GMNI)	5.16	16.44	1.79	5.48		6	42.8571	-1,235	-47.4858	4,864	39.8582	0	
MIAX Emerald Exchange (EMLD)	4.87	1.37	2.30	5.12		0		-501	-30.2616	3,603	52.9849	0	

Material Aspects:

NYSE Arca Options (ARCO):

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CBOE C2 Exchange (C2OX):

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Nasdaq GEMX (GMNI):

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MIAX Emerald Exchange (EMLD):

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March 2022

S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	17.32	82.57	0.11

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	65.32	100.00	4.69	78.04	56.31	0	0.0000	-194	-29.9455	2,196	28.4801	-0	-2.0068
New York Stock Exchange (XNYS)	9.99	0.00	0.39	11.96	43.69	0		-10	-25.3726	505	19.0517	-0	-2.2034
IBKR ATS (IATS)	8.36	0.00	46.62	0.35	0.00	0		0	0.0000	0	0.0000	0	
CBOE EDGX Exchange (EDGX)	4.02	0.00	1.22	4.61	0.00	0		-40	-29.9791	49	22.9903	0	
NYSE Arca (ARCX)	2.83	0.00	4.77	2.43	0.00	0		-176	-29.9260	41	17.7942	0	

Material Aspects:

Nasdaq Stock Market (XNAS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

New York Stock Exchange (XNYS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

IBKR ATS (IATS):

IBKR operates the IBKR ATS in accordance with SEC Regulation ATS. IBKR uses the IBKR ATS to execute IBKR client orders against each other or against one or more professional liquidity providers who quote into the IBKR ATS. Order executions on the IBKR ATS are faster, eliminate exchange fees, and may offer Price Improvement. Statistical information regarding the quality of executions for orders effected through the IBKR ATS (e.g., average execution speed, percentage of orders receiving Price Improvement, etc.) is available on the IBKR website at: <https://ibkr.com/regulatoryreports>.

CBOE EDGX Exchange (EDGX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

NYSE Arca (ARCX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

March 2022

Non-S&P 500 Stocks

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	27.59	72.20	0.20

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Nasdaq Stock Market (XNAS)	46.07	100.00	10.63	59.56	62.85	-0	-1.5056	-21,488	-23.8396	48,366	15.1532	-136	-5.1785
NYSE Arca (ARCX)	14.48	0.00	8.79	16.68	6.43	0		-19,140	-22.0323	12,148	24.4352	-6	-12.2330
New York Stock Exchange (XNYS)	7.54	0.00	0.58	10.15	21.72	0		-1,544	-23.8274	7,872	15.2543	-45	-15.6543
CBOE EDGX Exchange (EDGX)	7.09	0.00	3.26	8.58	0.00	0		-6,551	-21.2583	3,070	6.9882	0	
IBKR ATS (IATS)	5.76	0.00	19.78	0.42	0.00	0		0	0.0000	0	0.0000	0	
HRT Execution Services LLC (HRTX)	2.57	0.00	9.31	0.00	0.00	0		0	0.0000	0		0	
CBOE BYX Exchange (BATY)	2.12	0.00	3.82	1.47	0.00	0		156	0.6576	-16	-10.7746	0	
IEX (IEXG)	1.67	0.00	4.89	0.44	0.00	0		-361	-7.1297	-7	-0.9305	0	
UBS ATS (UBSA)	1.56	0.00	5.64	0.00	0.00	0		0	0.0000	0		0	
CBOE EDGA Exchange	1.50	0.00	5.36	0.02	0.00	0		2,466	15.2943	-27	-28.7848	0	

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
(EDGA)													

Material Aspects:

Nasdaq Stock Market (XNAS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

NYSE Arca (ARCX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

New York Stock Exchange (XNYS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

CBOE EDGX Exchange (EDGX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

IBKR ATS (IATS):

IBKR operates the IBKR ATS in accordance with SEC Regulation ATS. IBKR uses the IBKR ATS to execute IBKR client orders against each other or against one or more professional liquidity providers who quote into the IBKR ATS. Order executions on the IBKR ATS are faster, eliminate exchange fees, and may offer Price Improvement. Statistical information regarding the quality of executions for orders effected through the IBKR ATS (e.g., average execution speed, percentage of orders receiving Price Improvement, etc.) is available on the IBKR website at: <https://ibkr.com/regulatoryreports>.

CBOE BYX Exchange (BATY):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

CBOE EDGA Exchange (EDGA):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

March 2022

Options

Summary

Non-Directed Orders as % of All Orders	Market Orders as % of Non-Directed Orders	Marketable Limit Orders as % of Non-Directed Orders	Non-Marketable Limit Orders as % of Non-Directed Orders	Other Orders as % of Non-Directed Orders
100.00	0.00	8.80	91.20	0.00

Venues

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
NYSE Arca Options (ARCO)	20.90	50.00	7.72	22.17		-11	-50.7143	-4,870	-51.8488	28,547	50.7330	0	
Chicago Board Options	16.74	0.00	2.82	18.08		0		1,276	22.9864	4,938	9.8110	0	

Venue - Non-directed Order Flow	Non-Directed Orders (%)	Market Orders (%)	Marketable Limit Orders (%)	Non-Marketable Limit Orders (%)	Other Orders (%)	Net Payment Paid/Received for Market Orders(USD)	Net Payment Paid/Received for Market Orders(cents per hundred shares)	Net Payment Paid/Received for Marketable Limit Orders(USD)	Net Payment Paid/Received for Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Non-Marketable Limit Orders(USD)	Net Payment Paid/Received for Non-Marketable Limit Orders(cents per hundred shares)	Net Payment Paid/Received for Other Orders(USD)	Net Payment Paid/Received for Other Orders(cents per hundred shares)
Exchange (XCBO)													
Cboe BZX Options Exchange (BATS)	14.04	0.00	5.73	14.85		0		-6,829	-50.7892	7,724	49.5676	0	
Cboe EDGX Options Exchange (EDGO)	12.01	0.00	8.99	12.30		0		2,565	21.9255	10,615	13.0167	0	
CBOE C2 Exchange (C2OX)	11.25	10.00	4.48	11.90		-0	-43.0000	-5,467	-41.9468	12,977	41.3394	0	
Nasdaq Options Market (XNDQ)	8.99	0.00	6.24	9.25		0		-6,391	-44.0586	6,193	42.4082	0	
MIAX Emerald Exchange (EMLD)	5.43	0.00	2.65	5.69		0		-1,109	-38.7162	3,915	53.4189	0	
Nasdaq GEMX (GMNI)	4.53	0.00	1.52	4.82		0		-1,894	-45.6704	5,754	41.0494	0	

Material Aspects:

NYSE Arca Options (ARCO):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Chicago Board Options Exchange (XCBO):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Cboe BZX Options Exchange (BATS):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Cboe EDGX Options Exchange (EDGO):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

CBOE C2 Exchange (C2OX):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Nasdaq Options Market (XNDQ):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

MIAX Emerald Exchange (EMLD):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.

Nasdaq GEMX (GMNI):

To the extent that IBKR receives volume discounts, such discounts are not passed on to clients. Likewise, to the extent that IBKR receives enhanced rebate payments for exceeding volume thresholds on particular markets, it does not pass these enhanced rebate amounts directly to clients.