
July 26, 2022

Good News!

You can earn interest on cash balances that are insured for an even greater amount.

Hello!

We are pleased to share that Moomoo Financial Inc. has added an FDIC insured cash solution to its brokerage platform. MFI Cash Sweep is now the default cash sweep vehicle for new Moomoo Financial Inc. accounts¹. In addition to earning interest, your cash balances in MFI Cash Sweep are FDIC insured up to \$1 million per account and remain 100% liquid.

Given the increased value that MFI Cash Sweep offers our clients, we would like to invite you in. All you need to do to enroll in MFI Cash Sweep is to read, understand, and agree to the associated Terms and Conditions. If you are not yet convinced that MFI Cash Sweep may be right for you, see how it stacks up against the existing cash option.

	Existing deposit account	MFI Cash Sweep
Interest income	No	Yes
Maintain Liquidity	Yes	Yes
FDIC Insurance¹	No	Yes
FDIC Insurance Limit²	None	\$1,000,000 per individual
SIPC Insured	Yes	No
Interest Rate	0.00%	.03%
Sales Charges/Fees	None	None
Other Expenses	None	None

SIPC coverage for amounts in your brokerage account will remain unchanged.

¹ Eligibility for initial enrollment in the MFI Cash Sweep program is currently limited to U.S. residents.

² Subject to applicable limitations per account. Please contact Moomoo Financial Inc. for more details about SIPC protection or FDIC insurance. You may also visit the FDIC's website for information at www.fdic.gov. At the time of deposit in your brokerage account, funds are protected by SIPC. Upon deposit at a program bank within an insured deposit program, your funds are eligible for FDIC insurance. SIPC does not protect against investment losses that may be incurred with respect to

Address

550 California Avenue, Suite 200, Palo Alto, California 94306.

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securities or other investments held in your brokerage account.

Supporting Documents attached

Terms and Conditions

Banks & Rates Sheet

Safety First

The safety of our clients' cash is extremely important to us. As we evolve our cash platform our goal is to ensure that your transactional cash, which is your idle cash balances used primarily for convenience to facilitate your trading activity, remains safe. If you do not wish to enroll in MFI Cash Sweep at this time, no action is required on your part. Just know that we welcome you to participate at any time.

Thank you for your attention to this important message.

Sincerely,

Keith Chan

CEO

MFI Cash Sweep satisfies the FDIC's requirements for agency pass-through deposit insurance coverage. Program banks in MFI Cash Sweep are FDIC-insured banks and savings associations as those terms are defined in the Federal Deposit Insurance Act. The standard FDIC insurance limit is \$250,000 in each eligible account type per depositor per bank. Please carefully review the program's Terms & Conditions for detailed information regarding FDIC insurance limits.